

# Exhibit F

Freddie Mac		CORRECTION	
ABS-FLT-S Trade No. 1303, Vs. 3 Aug 16, 2006 14:10:29		►Changed item(s)◀ PMG: <i>David R. Hackney</i> DRH Trade Ops: <i>David</i> ADS	
		BUY NHELI_06-HE3:IA1 ABS/ABS Jul 25, 2036	

<b>Asset ID:</b> B5A0472G0 <b>Ticker:</b> NHeli06HE3-IA1 Coupon: 0.00000 Coupon Type: FLOAT Frequency: MONTHLY Reset Term: MONTHLY Maturity Date: Jul 25, 2036 Issue Date: Aug 31, 2006 Min Trade Size: 25,000.00 Min Trade Increment: 1.00		Payment Delay: 0 Date Convention: ACT/360 Accrual Date: Aug 31, 2006 First Coupon Date: Sep 25, 2006 Next Pay Date: Sep 25, 2006 Odd First Pmt: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No AMT: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No ERISA: <input type="checkbox"/> Yes <input type="checkbox"/> No 144A: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Notional: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>Trade Date:</b> Aug 15, 2006 <b>Settle Date:</b> Aug 31, 2006 Broker: GRNW GREENWICH CAPITAL MARKETS Broker Contact: LAURA SWANSON  Original Par: 451,200,000.000 Factor: 1.000000000 Factor Date: Aug 31, 2006 Current Par: 451,200,000.000											
<b>General Use</b> L+15 B5A0472G0, NHELI 2006-HE3 IA1 Originator: Ocwen Servicer: Mixed M/S/F/D - Aaa/AAA/AAA Credit approved by: Kevin Palmer REMIC Subject to August 6 Freddie Reps Allowable delivery variance on size: +/-10% Model: Fix0-30=v1.2ABS30,_SUB_600F:360,ARM0-30=v1.2ABS_ARM228:360, ARM2/Bal30=v1.2ABS_ARM228:360,ARM3/Bal30=v1.2ABS_ARM228:360, ARM5/Bal30=v1.2ABS_ARM228:360,Fix30Bal15=v1.2ABS30,_SUB_625F:360, Fix40Bal30=v1.2NEW30M:360,Fix45Bal30=v1.2ABS30,_SUB_625F:360, 0=v1.2ABS30,_SUB_650F:360 AAA enhancement: %, Highly Rated Policy Compliance: 1. Rated AA or better? Yes, AAA/AAA/AAA 2. Interest rate on the security is different to the interest rate on the collateral OR the credit risk on the securities must be lower than the collateral? Yes. Bond pays L+15, Collateral has a GWAC of 8.301  %. Bond benefits from overcollateralization, excess spread and subordination.  3. Does the deal have sufficient subordination of 3.5% or greater? Yes. 24.65% initial subordination, plus excess spread. 4. 2nd level reviewed and approved. First LIBOR setting: 8/29/2006 Is there an interpolation? No Pricing Method: HETP Changed Asset OAS, Expect ROE, RskAdj ROE, Debt OAS, Debt Yield, Sprd Dur, Yield, Trade Date & Counterparty as per MXA - ADS 16AUG06		<b>Price:</b> 100-00 100.000000000 <b>Principal:</b> (451,200,000.00) <b>Interest:</b> 0.00 <b>Commission:</b> 0.00 <b>Net Money:</b> (451,200,000.00) <b>Currency:</b> USD <b>Net Cash Flow:</b> OUT												
<b>Delivery Instructions</b> DTC/GRNW ABS DTC#: 2230 A/C#: INST ID#: AGENT ID#: CLEARING AGT DTC: CLEARING AGT NAME: A/C NAME:		<b>Exchange rate:</b> <b>Discount:</b> <b>Option Type:</b>												
		Prepay: 100.00 BLK Yield: 5.630 YTC: Duration: 0.07000 Convexity: -0.00300												
<b>Special Instructions</b> Today's trade is within my daily trade limit. DRH		<table border="1"> <tr> <th>S &amp; P</th> <th>Moody</th> <th>DBRS</th> </tr> <tr> <td>NR</td> <td>NR</td> <td></td> </tr> <tr> <td>Fitch</td> <td>NAIC</td> <td></td> </tr> <tr> <td>NR</td> <td></td> <td></td> </tr> </table>	S & P	Moody	DBRS	NR	NR		Fitch	NAIC		NR		
S & P	Moody	DBRS												
NR	NR													
Fitch	NAIC													
NR														
<b>Miscellaneous Information</b> Asset OAS: 15.275 Debt Yld: 5.330 Exptd ROE: 16.65 Sprd Dur: 1.00 CDI File: NHELI06HE3 TdrPurpose: REG PURCH Debt OAS: -14.229 % Asn Cap: 1.5 RskAdj ROE: 16.65 ACCTG DESIG: NHD_NONCASH		Discretionary: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Liquid: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Segregate: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Release: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No												
		Entry Date: Aug 14, 2006												

Credited: 18,2006 15:14:01

A/C# 01

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DTC (WIRE ROOM)

Freddie Mac - ABS Float AFS (ABS-FLT-S)

Trade No. 1303, Vs. 3

Freddie Mac

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FHFA00002480

Curve	Spread	Name	CashFlowType	Trade Date	Settlement Date	Deal Name	Tranche Name	Port OAS	CurrentFace	FlatPrice	ZvSpread	ZvBEY	NonBEY	OAS	EffectiveDuration	EffectiveCovariance	EffectiveCovarianceRatio	ZvProj WAL	NonProj WAL	OptionCost
LIBOR	L+15	Intex CMO 0	MBS	8/15/2006	8/31/2006	rhel05he3	IA1	New	451,200,000	100.00	15.23	5.63	5.87	15.27	<2E-03	0.07	1.03	1.03	0.01	
AGENCY	L+15	Intex CMO 0	MBS	8/15/2006	8/31/2006	rhel05he3	IA1	New	451,200,000	100.00	29.43	5.63	5.87	29.50	0.07	(0.00)	1.00	1.03	1.03	
AGENCY	0																		(0.02)	
DEBT/OAS		(14,229)																		
DEBT YIELD		5.330																		
OAS		15.275																		
AOAS		29.503																		
YIELD - OPT CST		5.625																		
EFF DUR		0.067																		
EFF CIX		(0.002)																		
SFRD DUR		1.00																		

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FHFA00002481

**ROE Calculator (Production) Results Sheet****Agency Product**

Time Of Report: Tue Aug 15 14:52:15 EDT 2006

ROE Calculator Effective Date: 05/05/2004

ROE Calculator Prepared On: 8/15/06 2:52 PM

**Product: ABSFloaterUnwrapAAA:1.5**

<b>Inputs</b>		<b>Outputs</b>	
Variable Name	Value	Variable Name	Current Value
Product Type	PASS_THROUGH	ROE (%)	16.65
Issuer	NON_FREDDIE	PVA Percent of MV (%)	.09
Flat Price	100.00	PVA	.00
Zero Vol Yield (%)	5.63	Capital Charge (%)	1.50
Option Cost (bps)	-0.0	Stand-Alone Capital (%)	1.50
Asset To Agency OAS (bps)	29.5	Marginal Capital (%)	1.50
Operation Risk Add On (bps)	0.0	Operational Risk Capital (bps)	0.0
Spread Duration	1.00	Min. Capital Adjust. to OAS (bps)	-4.0
Market Value (\$)	1.00	MRB Adjustment to OAS (bps)	2.0
		Credit Reserve (bps)	-2.0
		Adjusted Net OAS (bps)	25.5
		Preferred Allocation (%)	20.00
		Preferred Yield (%)	6.00
		Preferred Tax Eq. Yield (%)	9.23
		Tax Rate (%)	35.00
		ROE Hurdle (%)	9.00

**ROE Table(in percent)- Agency**

	4.13	4.63	5.13	5.63	6.13	6.63	7.13
23.50	12.23	12.63	13.04	13.44	13.85	14.26	14.66
24.50	12.76	13.16	13.57	13.98	14.38	14.79	15.20
25.50	13.29	13.70	14.10	14.51	14.92	15.32	15.73
26.50	13.83	14.23	14.64	15.04	15.45	15.86	16.26
27.50	14.36	14.77	15.17	15.58	15.98	16.39	16.80
28.50	14.89	15.30	15.71	16.11	16.52	16.92	17.33
29.50	15.43	15.83	16.24	16.65	17.05	17.46	17.86
30.50	15.96	16.37	16.77	17.18	17.58	17.99	18.40
31.50	16.49	16.90	17.31	17.71	18.12	18.52	18.93
32.50	17.03	17.43	17.84	18.25	18.65	19.06	19.46
33.50	17.56	17.97	18.37	18.78	19.19	19.59	20.00
34.50	18.09	18.50	18.91	19.31	19.72	20.13	20.53
35.50	18.63	19.03	19.44	19.85	20.25	20.66	21.07

First Row: Zero Vol Yield less Option Cost (%)

First Column: Asset/Debt Net OAS(bps)

## Intex CMO (Production) Results Sheet

Time Of Report: Tue Aug 15 14:50:58 EDT 2006

## Intex CMO Characteristics

Security Name	Intex CMO 0	Deal Name	nheli06he3
Trade Date	08/15/2006	Tranche	IA1
Settlement	08/31/2006	Deal Mode	New
Cash Flow	MBS	Tranche CUSIP	(No CUSIP Available)
Use All Known History	No	Do Optional Redemption	Yes
Override Known 1st Index	No	Optimize Wavg Clustering	Yes
Use FICO Data	No	Trading Acc'y Not Req'd	Yes
Use Loan Bal Data	No	Use Frac Refi Data	No
Use GEO Data	No	Use LTV Data	No
Fixed Period 'Hin' For ARMs		WALA/WAM As Of Settle	No
Prepayment Multiplier	100.0	Interpolate Index Rates	Yes
Default Multiplier	100.0	Prepays Incl. Defaults	Yes

## Analytics

Name	Value
FlatPrice	100.0
FullPrice	100.0
AccruedInterest	0.0
OAS	29.5034
NomBEY	5.8654
ZVBEY	5.6251
EffectiveDuration	0.0686
EffectiveConvexity	-0.0024
VolDuration	
SpreadDuration	0.9989
Port.OAS	
OptionCost	-0.0189
ZeroVolSpread	29.4844
KRD3	
KRD12	
KRD24	
KRD36	
KRD60	
KRD84	
KRD120	
KRD180	
KRD240	
KRD300	
KRD360	

## Prepay Model Mapping

Names	Prepay	Mtg Rate	Default	Severity
Fix0-30	v1.2ABS30_SUB_600F	360	SubPrimeFixed	SubPrimeFixed
ARM0-30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM2/1Ba130	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM3/1Ba130	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM5/1Ba130	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
Fix30Ba15	v1.2ABS30_SUB_625F	360	SubPrimeFixed	SubPrimeFixed
Fix40Ba130	1.2NEW30M	360	SubPrimeFixed	SubPrimeFixed
Fix45Ba130	v1.2ABS30_SUB_625F	360	SubPrimeFixed	SubPrimeFixed
0	v1.2ABS30_SUB_650F	360	SubPrimeFixed	SubPrimeFixed

## Deal/Tranche Diagnostic Info

Deal Issuer	NHeli06HE3
Tranche Original Bal	\$451,200,000.00
Tranche Current Bal	\$451,200,000.00
Tranche Factor	1.0
Issue CDU Date	08/01/2006
Original Settlement Date	08/31/2006
Latest CDU Date	08/01/2006
Latest Available CDU Date	08/01/2006
First Forecast Index Pay Date	10/25/2006
First Forecast Prepay Pay Date	09/25/2006
Tranche Groups	1
Tranche Coupon	5.518%
Coupon	7.7927%
WAC	8.3012%
WALA	5
WAM	351

## Notes

Deal Comment \*\*\* TRIGGERS NOT FINALIZED\*\*\* ; Additional information is available upon request. The information contained herein is based on sources that we believe to be reliable, but we do not represent that it is accurate or complete. It is not to be considered as an offer to sell or solicitation of an offer to buy the securities or other products discussed herein. Any commentary contained herein was prepared by trading desk personnel. This is not a research report and the commentary contained herein should not be considered to be research. All prices, yields and opinions expressed are indicative only and are subject to change without notice. Nomura Securities International, Inc. and its affiliates (collectively, 'Nomura') may have a position in the securities or other products discussed herein, and may make purchases from and/or sales to customers on a principal basis or as agent for another person. Nomura also may have acted as an underwriter of such securities or other products, and may currently be providing investment banking services to the issuers of such securities or products.

## Deal Modeling Notes (No Notes)

## Static Speeds

	-100	-50	0	50	100
NomProj12	43.1154	40.3963	37.1558	33.2873	28.7531
NomProj60	24.3888	24.0654	24.4106	24.8777	24.5502

NomProj120	13.0453	12.8595	13.1154	13.1537	13.1382
NomProjWALEquivCPR	44.8782	42.9947	40.8205	38.3337	35.342
NomProjWAL	0.9145	0.9675	1.0348	1.1208	1.2413
NomBEY	4.9055	5.3828	5.8654	6.354	6.8501
NomMEY	4.8561	5.3234	5.795	6.2715	6.7543
NomSpreadToWAL	-47.8176	0.0873	48.9579	99.0407	150.3571
ZVProj12	42.783	40.2826	37.4479	34.1368	30.3126
ZVProj60	24.4903	24.2492	23.9514	24.3113	24.6536
ZVProj120	13.1037	12.9651	12.7942	13.0007	13.1977
ZVProjWALEquivCPR	44.6742	42.9696	41.0961	38.9685	36.3884
ZVProjWAL	0.9201	0.9683	1.0257	1.0973	1.196
ZVBEY	4.7164	5.1695	5.6251	6.0829	6.5423
ZVMEY	4.6707	5.1147	5.5603	6.0072	6.4549
ZVSpreadToWAL	-66.7137	-21.2344	24.7971	71.594	118.9368

Other Information

Vol Parameters	Skew 0.5 (BlackRock through Atlas)
Discounting Rate	Agency Purchase
Prepayment Rate	LiborSwap
COFI Rate	4.09
Prime Rate	8.25
15 Yr Mortgage Rate	6.11560727305066
30 Yr Mortgage Rate	6.4871013370933035
15 Yr Mortgage Prop	24-0.12,60-0.4,120=0.4
30 Yr Mortgage Prop	24-0.12,60-0.4,120=0.4

Interest Rates

OAS	Curve Name	1	3	6	12	24	36	48	60	84	120	180	240	360
	Libor/Swap	5.33	5.405	5.481	5.519	5.396	5.351	5.355	5.378	5.421	5.476	5.549	5.583	5.59
X	Agency Purchase	5.145	5.22	5.281	5.379	5.252	5.211	5.23	5.248	5.28	5.329	5.393	5.422	5.445
	Agency Issue	5.145	5.22	5.281	5.379	5.24	5.207	5.219	5.237	5.279	5.328	5.406	5.439	5.462
	Treasury	5.082	5.103	5.193	5.168	4.948	4.876	4.862	4.868	4.897	4.928	4.999	5.027	5.046

Current Interest Rates Data

AGY ISSUE	YIELD	FEES	MATURITY	TREASURY	YIELD	COUPON	PRICE	MATURITY
2 Yr Agy	0.032370	0.000330	20080418	0 Mo Tsy	0.051030	0.000000	98.851562	20061116
3 Yr Agy	0.051710	0.000270	20090521	6 Mo Tsy	0.051825	0.000000	97.625000	20070215
5 Yr Agy	0.052120	0.000220	20110718	2 Yr Tsy	0.049415	0.050000	99.984375	20080731
7 Yr Agy	0.052560	0.000210	20130715	5 Yr Tsy	0.048700	0.048750	99.687500	20110731
10 Yr Agy	0.053070	0.000190	20160718	10 Yr Tsy	0.049280	0.048750	99.015625	20160815
30 Yr Agy	0.054360	0.000190	20320715	30 Yr Tsy	0.050450	0.045000	90.640525	20360215
EUROS	BID	VOL	EXPIRATION	LIBOR/SWAP	RATE			
EDC1	94.552500	0.004677	20060918	O/N Libor	0.051350			
EDC2	94.520000	0.004677	20061218	1 Wk Libor	0.051115			
EDC3	94.610000	0.004677	20070319	2 Wk Libor	0.051200			
EDC4	94.710000	0.004617	20070618	1 Mo Libor	0.051300			
EDC5	94.820000	0.006749	20070917	3 Mo Libor	0.054262			
EDC6	94.855000	0.006749	20071121	6 Mo Libor	0.055150			
EDC7	94.870000	0.006749	20080317	1 Yr Libor	0.055675			
EDC8	94.870000	0.006749	20080616	2 Yr Swap	0.051960			
EDC9	94.855000	0.007767	20080915	3 Yr Swap	0.051510			
EDC10	94.825000	0.007767	20081215	4 Yr Swap	0.053550			
EDC11	94.800000	0.007767	20090316	5 Yr Swap	0.053780			

EDC12	94.770000	0.007767	20090615	7 Yr Swap	0.054210		
EDC13	94.730000	0.008358	20090914	10 Yr Swap	0.054760		
EDC14	94.680000	0.008358	20091214	15 Yr Swap	0.055490		
EDC15	94.655000	0.008358	20100315	20 Yr Swap	0.055830		
EDC16	94.615000	0.008358	20100614	30 Yr Swap	0.055900		
AGY BILL	SPREAD TO LIBOR						
1 Mo Agy	-0.001850						
3 Mo Agy	-0.001850						
6 Mo Agy	-0.002000						
12 Mo Agy	-0.001400						
AGY PURCH	SPREAD TO LIBOR	YIELD	CURRENT VS LIBOR	MATURITY			
2 Yr Agy	-0.001440	0.052540	-0.001880	20080418			
3 Yr Agy	-0.001400	0.051990	-0.001900	20090521			
5 Yr Agy	-0.001300	0.052490	-0.001640	20110718			
7 Yr Agy	-0.001410	0.052940	-0.001660	20130715			
10 Yr Agy	-0.001470	0.053560	-0.001640	20160718			
30 Yr Agy	-0.001450	0.054860	-0.001620	20320715			

Rates Time: Live Rates Snapped At: Tue Aug 15 14:43:25 EDT 2006

## Intex CMO (Production) Results Sheet

Time Of Report: Tue Aug 15 14:48:21 EDT 2006

WARNING: Some Fields/Selections Have Changed, Results Could Be Unreliable!

## Intex CMO Characteristics

Security Name	Intex CMO 0	Deal Name	nheli06he3
Trade Date	08/15/2006	Tranche	IA1
Settlement	08/31/2006	Deal Mode	New
Cash Flow	MBS	Tranche CUSIP	(No CUSIP Available)
Use All Known History	No	Do Optional Redemption	Yes
Override Known 1st Index	No	Optimize Wavg Clustering	Yes
Use FICO Data	No	Trading Acc'y Not Req'd	Yes
Use Loan Bal Data	No	Use Frac Refi Data	No
Use GEO Data	No	Use LTV Data	No
Fixed Period 'Hint' For ARMs		WALA/WAM As Of Settle	No
Prepayment Multiplier	100.0	Interpolate Index Rates	Yes
Default Multiplier	100.0	Prepays Incl. Defaults	Yes

## Analytics

Name	Value
FlatPrice	100.0
FullPrice	100.0
AccruedInterest	0.0
OAS	15.2747
NomBEY	5.8654
ZVBEY	5.6263
EffectiveDuration	0.0672
EffectiveConvexity	-0.0021
VolDuration	
SpreadDuration	0.999
Port.OAS	
OptionCost	0.01
ZeroVolSpread	15.2847
KRD3	
KRD12	
KRD24	
KRD36	
KRD60	
KRD84	
KRD120	
KRD180	
KRD240	
KRD300	
KRD360	

## Prepay Model Mapping

Names	Prepay	Mtg Rate	Default	Severity
Fix0-30	v1.2ABS30_SUB_600F	360	SubPrimeFixed	SubPrimeFixed
ARM0-30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM2/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM3/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
ARM5/1Bal30	v1.2ABS_ARM228	360	SubPrimeARM	SubPrimeARM
Fix30Bal15	v1.2ABS30_SUB_625F	360	SubPrimeFixed	SubPrimeFixed
Fix40Bal30	1.2NEW30M	360	SubPrimeFixed	SubPrimeFixed
Fix45Bal30	v1.2ABS30_SUB_625F	360	SubPrimeFixed	SubPrimeFixed
0	v1.2ABS30_SUB_650F	360	SubPrimeFixed	SubPrimeFixed

## Deal/Tranche Diagnostic Info

Deal Issuer	NHEI.J06HE3
Tranche Original Bal	\$451,200,000.00
Tranche Current Bal	\$451,200,000.00
Tranche Factor	1.0
Issue CDU Date	08/01/2006
Original Settlement Date	08/31/2006
Latest CDU Date	08/01/2006
Latest Available CDU Date	08/01/2006
First Forecast Index Pay Date	10/25/2006
First Forecast Prepay Pay Date	09/25/2006
Tranche Groups	1
Tranche Coupon	5.518%
Coupon	7.7927%
WAC	8.3012%
WALA	5
WAM	351

## Notes

Deal Comment **\*\*\* TRIGGERS NOT FINALIZED\*\*\* ; ; Additional information is available upon request.**  
 The information contained herein is based on sources that we believe to be reliable, but we do not represent that it is accurate or complete. It is not to be considered as an offer to sell or solicitation of an offer to buy the securities or other products discussed herein. Any commentary contained herein was prepared by trading desk personnel. This is not a research report and the commentary contained herein should not be considered to be research. All prices, yields and opinions expressed are indicative only and are subject to change without notice. Nomura Securities International, Inc. and its affiliates (collectively, 'Nomura') may have a position in the securities or other products discussed herein, and may make purchases from and/or sales to customers on a principal basis or as agent for another person. Nomura also may have acted as an underwriter of such securities or other products, and may currently be providing investment banking services to the issuers of such securities or products.

## Deal Modeling Notes (No Notes)

## Static Speeds

	-100	-50	0	50	100
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NomProj12	43.1148	40.3953	37.1548	33.2859	28.7514
NomProj60	24.3885	24.0648	24.5102	24.5767	24.5495
NomProj120	13.0451	12.8592	13.1151	13.1534	13.1377
NomProjWALEquivCPR	44.8777	42.994	40.8198	38.3328	35.3409
NomProjWAL	0.9145	0.9675	1.0348	1.1209	1.2413
NomBEY	4.9055	5.3828	5.8654	6.354	6.8501
NomMEY	4.8561	5.3234	5.795	6.2715	6.7543
NomSpreadToWAL	-62.9845	-14.4468	34.7856	84.8027	136.0272
ZVProj12	42.7767	40.2768	37.4422	34.1315	30.3107
ZVProj60	24.5061	24.2639	23.9642	24.3226	24.656
ZVProj120	13.1127	12.9735	12.8015	13.0072	13.1991
ZVProjWALEquivCPR	44.6789	42.9749	41.1016	38.9743	36.3904
ZVProjWAL	0.92	0.9681	1.0255	1.0971	1.1958
ZVBEY	4.7181	5.1711	5.6263	6.0836	6.5424
ZVMEY	4.6723	5.1162	5.5615	6.0079	6.455
ZVSpreadToWAL	-81.6474	-35.6087	10.7498	57.4458	104.6477

**Other Information**

Vol Parameters	Skew 0.5 (BlackRock through Atlas)
Discounting Rate	Libor/Swap
Prepayment Rate	LiborSwap
COFI Rate	4.09
Prime Rate	8.25
15 Yr Mortgage Rate	6.11560727305066
30 Yr Mortgage Rate	6.4871013370933035
15 Yr Mortgage Prop	24=0.12,60=0.4,120=0.4
30 Yr Mortgage Prop	24=0.12,60=0.4,120=0.4

**Interest Rates**

OAS	Curve Name	1	3	6	12	24	36	48	60	84	120	180	240	360
X	Libor/Swap	5.33	5.405	5.481	5.519	5.396	5.351	5.355	5.378	5.421	5.476	5.549	5.583	5.59
	Agency Purchase	5.145	5.22	5.281	5.379	5.252	5.211	5.23	5.248	5.28	5.329	5.393	5.422	5.445
	Agency Issue	5.145	5.22	5.281	5.379	5.24	5.207	5.219	5.237	5.279	5.328	5.406	5.439	5.462
	Treasury	5.082	5.103	5.183	5.168	4.948	4.876	4.862	4.868	4.897	4.928	4.999	5.027	5.046

**Current Interest Rates Data**

AGY ISSUE	YIELD	FEES	MATURITY	TREASURY	YIELD	COUPON	PRICE	MATURITY
2 Yr Agy	0.052370	0.000330	20080418	3 Mo Tsy	0.051030	0.000000	98.851565	20061116
1 Yr Agy	0.051710	0.000270	20090521	6 Mo Tsy	0.051825	0.000000	97.625000	20070215
5 Yr Agy	0.052120	0.000220	20110718	2 Yr Tsy	0.049415	0.050000	99.984375	20080731
7 Yr Agy	0.052560	0.000210	20130715	5 Yr Tsy	0.048700	0.048750	99.687500	20110731
10 Yr Agy	0.053070	0.000190	20160718	10 Yr Tsy	0.049280	0.048750	99.015625	20160815
30 Yr Agy	0.054360	0.000190	20320715	30 Yr Tsy	0.054500	0.045000	90.640625	20360215
EUROS	BID	VOL	EXPIRATION	LIBOR/SWAP	RATE			
EDC1	94.552500	0.004577	20060918	ON Libor	0.053350			
EDC2	94.520000	0.004577	20061218	1 Wk Libor	0.053119			
EDC3	94.610000	0.004677	20070319	2 Wk Libor	0.053200			
EDC4	94.730000	0.004677	20070618	1 Mo Libor	0.053300			
EDC5	94.820000	0.006749	20070917	3 Mo Libor	0.054262			
EDC6	94.855000	0.006749	20071217	6 Mo Libor	0.055150			
EDC7	94.870000	0.006749	20080317	1 Yr Libor	0.055675			
EDC8	94.870000	0.006749	20080516	2 Yr Swap	0.053960			
EDC9	94.855000	0.007767	20080915	3 Yr Swap	0.053510			

EDC10	94.825000	0.007767	20081215		4 Yr Swap	0.053550		
EDC11	94.800000	0.007767	20090316		5 Yr Swap	0.053780		
EDC12	94.770000	0.007767	20090615		7 Yr Swap	0.054210		
EDC13	94.730000	0.008358	20090914		10 Yr Swap	0.054780		
EDC14	94.680000	0.008358	20091214		15 Yr Swap	0.055490		
EDC15	94.655000	0.008358	20100315		20 Yr Swap	0.055830		
EDC16	94.615000	0.008358	20100614		30 Yr Swap	0.055900		
AGY BILL	SPREAD TO LIBOR							
1 Mo Agy	-0.001850							
3 Mo Agy	-0.001850							
6 Mo Agy	-0.002000							
12 Mo Agy	-0.001400							
AGY PURCH	SPREAD TO LIBOR	YIELD	CURRENT VS LIBOR	MATURITY				
2 Yr Agy	-0.001440	0.052540	-0.001880	20080418				
3 Yr Agy	-0.001400	0.051990	-0.001900	20090521				
5 Yr Agy	-0.001300	0.052490	-0.001640	20110718				
7 Yr Agy	-0.001410	0.052940	-0.001660	20130715				
10 Yr Agy	-0.001470	0.053560	-0.001640	20160718				
30 Yr Agy	-0.001450	0.054860	-0.001620	20320715				

Rates Time: Live Rates Snapped At: Tue Aug 15 14:43:25 EDT 2006



1

1<GO>DELETE. 2<GO>REPLY. 3<GO>FORWARD. 99<GO>MENU OF OPTIONS

**Equity MSG**

8/15 14:46:49

\*RYAN MULLANEY, GREENWICH CAPITAL MA

312-664-7970  
CHICAGO

800-426-4443.....312-664-7970 RYAN.MULLANEY@GCM.COM CELL-[REDACTED]

THIS CONFIRMS THE FOLLOWING TRADE. YOU BUY....

USER Deal: NHELI 2006-HE3 Bond: I-A-1 Size: \$451,200,000

INFO Price: \$100.00

Variance: +/-10%

Settle: 8/31/06 Dated: 8/31/06

1st pay: 9/25/06 Legal final: 7/25/36

Delay: 0 days Accrual: act/360

Coupon: L+15 bps, AFC Floater, Swap

Rating: M=Aaa S=AAA, F=AAA, D=AAA

Structure: REMIC

First LIBOR Setting: 8/29/06

First LIBOR Calc: 1 MO LIBOR, interpolation

Targeting Low Mod Sub Goals For Owner Occupied Purchase

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Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2006 Bloomberg L.P.  
2 15-Aug-06 14:47:34

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Equity MSG

1<GO>DELETE. 2<GO>REPLY. 3<GO>FORWARD. 99<GO>MENU OF OPTIONS

8/15 14:27:33

RYAN MULLANEY, GREENWICH CAPITAL MA

312-664-7970  
CHICAGO

800-426-4443.....312-664-7970 RYAN.MULLANEY@GCM.COM CELL- [REDACTED]

THE BELOW IS ALL CORRECT.....

USER Deal: NHELI 2006-HE3 Bond: I-A-1 Size: \$451,200,000  
INFO Price: \$100.00  
Variance: +/-10%  
Settle: 8/31/06 Dated: 8/31/06  
IB 1st pay: 9/25/06 Legal final: 7/25/36  
Delay: 0 days Accrual: act/360  
Coupon: L+15 bps, AFC Floater, Swap  
Rating: M=Aaa S=AAA, F=AAA, D=AAA  
Structure: REMIC  
First LIBOR Setting: 8/29/06  
First LIBOR Calc: 1 MO LIBOR, interpolation  
Targeting Low Mod Sub Goals For Owner Occupied Purchase

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2 15-Aug-06 14:29:40



"Mullaney, Ryan, GCM"  
<Ryan.Mullaney@rbsgc.com>  
>  
08/15/2006 02:39 PM

To "David R Hackney" <david\_hackney@freddiemac.com>  
cc  
bcc  
Subject RE: NHELI 2006-HE3

we agree to the below terms and reps

-----Original Message-----

**From:** David R Hackney [mailto:david\_hackney@freddiemac.com]  
**Sent:** Tuesday, August 15, 2006 1:22 PM  
**To:** Mullaney, Ryan, GCM  
**Subject:** NHELI 2006-HE3

Ryan Mullaney  
NHELI 2006-HE3

With respect to our participation concerning the above deal, it is our understanding that:

1. You have read our current Investment Requirements, which are attached.
2. The deal cash flows will conform in all material respects to the Investment Requirements.
3. The related deal documents will contain in all material respects all of our required representations and covenants set forth in the Investment Requirements.
4. The deal is anticipated to be structured as a QSPE.

Please send the final deal documents as soon as they are available to [abs\\_docs@freddiemac.com](mailto:abs_docs@freddiemac.com) . I will coordinate with our legal department to make sure all our requirements are incorporated correctly. You can reach me at (571) 382- 4180.

We would appreciate it if you would acknowledge your receipt of this email. Such acknowledgement will not constitute or be deemed to constitute a confirmation or an agreement with respect to the foregoing.

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\*

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